

Fiera Real Estate UK donates £40million former Ministry of Defence facility to create 300-bed emergency NHS hospital

LONDON, 23 April 2020: Fiera Real Estate UK (Fiera), together with its development partner Angle Property (Angle), made its Headley Court property in Surrey, England available to the NHS to meet its current needs. Angle helped the NHS and Surrey County Council to recommission the facility in 3 weeks, transforming it into a temporary community hospital as part of the NHS COVID-19 capacity strategy.

The former military rehabilitation centre was acquired by two funds managed by Fiera in May 2019 after the Ministry of Defence relocated and is currently being developed into a mixture of housing and care facilities to create both new jobs and to meet the housing needs of the local community.

Headley Court has been provided to the NHS by Fiera and Angle on a no cost, rent-free basis for the next six months to help meet local health care facility needs. The former medical buildings have been recommissioned to create a fully equipped temporary hospital and on-site staff accommodation. The facility can house up to 300 beds and provides space for the NHS to care for and support patients who are recovering from COVID-19 and who no longer need care in an acute hospital or who have COVID-19 and can no longer cope with their symptoms at home. The first patients are due at Headley Court on May 4th.

The creation of the temporary hospital highlights a desire by both Fiera and Angle to support local communities during the COVID-19 pandemic and Fiera's core principle of giving back to society across a wide range of environmental and social areas.

Anthony Williamson, Managing Director of Angle Property, commented "As soon as the scale of the coronavirus became apparent it was obvious that our Headley Court property had the potential to offer additional hospital capacity. It has been fantastic to work in partnership with both the NHS and SCC to achieve such a rapid transformation."

Alex Price, Chief Executive of Fiera Real Estate UK, commented "We are proud to be able to play our part in helping the NHS to meet the challenges it faces today. It's fitting that a facility that has helped those who serve our country can once again serve the country and the local community. Whilst our longer-term plans remain to deliver much needed housing and jobs, right now we want to help whenever and wherever we can"

The two Fiera funds that jointly acquired Headley Court were the Residential Land Partnership ("RLP"), run by Fiera in association with Schrodgers Real Estate, and the Fiera Real Estate Opportunity Fund IV UK, a programmatic venture series with CBRE Global Investment Partners ("CBRE GIP").

Senior Responsible Officer for Surrey Heartlands, Dr Claire Fuller, said "I would like to take this opportunity to thank all partners who are involved in getting this facility up and running as quickly as possible. This represents a fantastic example of the cross-collaboration between public and private sector partners across Surrey, and the willingness of people to work together in the face of an unprecedented public health emergency."

Karen Thorburn, who has been leading this part of the project on behalf of the local NHS added “We would like to say a particular thank you to Anthony Williamson of Angle Property, the current land owner of Headley Court, for his willingness to work with us on this project, without whom this wouldn’t have been possible.”

Chief Executive of Epsom and St Helier, Daniel Elkeles, said “Over the past three weeks, this facility has been completely transformed. This has taken a huge amount of planning and hard work from multiple teams, but we are determined to do everything we can to stop the spread of COVID-19 and to ensure our patients have the very best chance of recovery. On behalf of our patients and staff, I would like to say a huge thank you to Anthony Williamson of Angle Property for allowing us to use this facility and undertake such significant work on the site.”

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About Fiera Real Estate

[Fiera Real Estate's](#) UK division is an investment management firm, which focuses on both creating and actively managing core assets for investors. The UK business was founded in 1992 (as Palmer Capital) and directly manages over £809 million Assets Under Management (AUM) as at 31st March 2020.

Its vertically integrated business model has been achieved by backing ten regional property companies in the UK. This has created a pan UK platform of partnerships that allows investors to access some of the best deal flow and entrepreneurial managers within the centralised framework provided by Fiera Real Estate.

Fiera Real Estate is wholly owned by [Fiera Capital Corporation](#), a leading multi-product investment-management firm with more than USD130 billion of assets under management. Fiera Capital Corporation provides Fiera Real Estate with access to global investment market intelligence, which enhances its ability to innovate within a framework that emphasizes risk assessment and mitigation.

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