



Fiera Capital Appoints New Global Head of Real Estate

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TORONTO, Canada, LONDON, United Kingdom, January 16, 2023 – Fiera Capital Corporation ("Fiera



Capital" or the "Company") (TSX: FSZ), a leading independent asset management firm, is pleased to announce the appointment of Wenzel Hoberg as Global Head of Real Estate, effective January 16, 2023. Wenzel will be based in Toronto.

Bringing over 25 years of experience in the real estate industry, Wenzel will lead the growth of Fiera Real Estate's Canadian and UK platforms in key markets, with a focus on bringing best-in-class strategies to investors and efficiently allocating capital. Building on the firm's existing footprint, Wenzel will support the firm's capital-raising efforts and partnership development.

"Wenzel brings a proven track record of leading high-performing real estate teams in Europe and Canada," said John Valentini, President and Chief Executive Officer, Fiera Private Markets. "His global insight and deep expertise in real estate and in successfully navigating complex economic cycles will make him a valuable asset in the firm's strategy for growth as we continue to aim for attractive return generation and optimization for our investors."

"I am honoured to join the team as the new Global Head," said Wenzel Hoberg. "I believe the firm has tremendous opportunities to grow the ecosystem and to capitalize on successes to date – rooted in its innovative approach and diverse portfolio. I look forward to working with our global teams to provide high-quality strategies within the real estate asset class to a growing number of investors."

Prior to joining Fiera Real Estate, Wenzel held the roles of President of Barnhart Capital and Chief Executive Officer of TRIUVA. He spent close to a decade at CPP Investments, where he took on the roles of Vice President, Real Estate Investments – International and of Managing Director, Real Estate Investments – Europe. Wenzel started his career in the corporate finance practice of PricewaterhouseCoopers.

Wenzel holds a Bachelor of Business Administration (BBA) from Technische Fachhochschule Berlin, a Master of Science (M.Sc.) in real estate and urban land economics from the University of Wisconsin, and a Master of Business Administration (MBA) from the University of Regensburg.

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About Fiera Capital Corporation

Fiera Capital is a leading independent asset management firm with a growing global presence and approximately C\$158.3 billion in assets under management as of September 30, 2022. The Company delivers customized and multi-asset solutions across public and private market asset classes to institutional, financial intermediary and private wealth clients across North America, Europe and key

markets in Asia. Fiera Capital's depth of expertise, diversified investment platform and commitment to delivering outstanding service are core to our mission of being at the forefront of investment management science to create sustainable wealth for clients. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange. www.fieracapital.com

Headquartered in Montreal, Fiera Capital, with its affiliates in various jurisdictions, has offices in over a dozen cities around the world, including New York (U.S.), London (UK), and Hong Kong (SAR).

Each affiliated entity (each an "Affiliate") of Fiera Capital only provides investment advisory or investment management services or offers investment funds in the jurisdictions where the Affiliate and/or the relevant product is registered or authorized to provide services pursuant to an exemption from registration.

In the U.S., asset management services are provided by the Company's affiliates who are investment advisers that are registered with the U.S. Securities and Exchange Commission (SEC) or exempt from registration. Registration with the SEC does not imply a certain level of skill or training. For details on the particular registration of, or exemptions therefrom relied upon by, any Fiera Capital entity, please consult this [webpage](#).

Additional information about Fiera Capital Corporation, including the Company's annual information form, is available on SEDAR at www.sedar.com.

About Fiera Real Estate

Fiera Real Estate is a leading investment management company with offices in North America and Europe and a team of over 80 employees. The firm globally manages over C\$7.8 billion of commercial real estate through a range of investment funds and accounts as of September 30, 2022. It is an entrepreneurial team working within an institutional framework, enabling clients to benefit from a unique combination of creativity and innovation supported by industry-leading expertise and investment analysis – the best of both worlds. The highly diverse nature of its portfolio – in terms of both geographies and types of properties – combined with a range of best-in-class strategies provides investors with exceptional opportunities to diversify their exposure and customize their investment experience within the real estate asset class.

Fiera Real Estate is wholly owned by Fiera Capital Corporation, which provides Fiera Real Estate with access to global investment market intelligence, enhancing its ability to innovate within a framework that emphasizes risk assessment and mitigation. www.fierarealestate.com

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